



## **Terms and Conditions of E-auction:**

- 1) The E-auction will be conducted through portal <https://bankeauctions.com> on **09-06-2025** from 11.00 A.M. to 12.00 P.M with unlimited extension of 05 minutes. The intending Bidder is required to register their name at <https://bankeauctions.com> and get the user id and pass word free of cost and get training i.e., online training on e-auction) from **M/s C1 India Pvt Ltd.** **Registered Office:** 1502, 15<sup>th</sup> Floor Ambadeep Building, 14, K. G. Marg, New Delhi-110001. **Corporate Office:** Plot No: 301, First Floor, Udyovhar, Phase-2, Gurgaon, Haryana-122015. Help Line: 91-124-4302000/20/24/25/26 **Contact Person:** **Mr.Gangadhar Naik** (Senior Sales Executive) **Mail Id:** [karnataka@c1india.com](mailto:karnataka@c1india.com)/[support@bankeauctions.com](mailto:support@bankeauctions.com).
- 2) Auction is being held on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" and the Bank is not responsible for encumbrances on title if any, condition or any other fact affecting the property, unknown to the Bank. The property is being sold under "AS IS WHAT IS" with all the existing and future encumbrances / Society Dues / Builders dues / Property Tax / Utility Service provider outstanding dues etc. and same shall be borne by bidders whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be held responsible in any way for any third-party claims / rights / dues received after date of opening the bid. The purchaser should conduct due diligence on all aspects related to the property to his / her satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
- 3) For participating in E-auction, intending bidders have to deposit refundable EMD by way of RTGS/NEFT/Fund Transfer to the credit of account number (Refer Sale Notice for details)
- 4) After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website <https://bankeauctions.com/>) along with UTR number or NEFT/RTGS **remittance towards EMD in a sealed cover as "Tender for property purchase"**& duly mentioning the amount offered for purchase shall be submitted to The Authorized Officer, SRI GOKARNANATH CO-OPERATIVE BANK LTD., Administrative office, Sri Guru Kripa, Sri Gokarnanatha Temple Road, Kudroli Mangaluru DK-575003 before 4.00 PM on or before 05-06-2025. The bid form shall be accompanied with attested copy of the photo identity proof of the bidder, as may be acceptable to the Bank, along with attested copy of the PAN Card.
- 5) In case the bidder is a company, a copy of the resolution passed by the Board of Directors authorizing the actual bidder to participate in the auction on behalf of the company should be submitted.
- 6) The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples as mentioned in Sale Notice. Inter se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter se bidding, there will be unlimited extension of "05 minutes" i.e, the end time of E-auction shall be automatically extended by 05 minutes each time if bid is made within 05 minutes from the last extension.



- 17) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the **Authorized officer (Phone:0824-2494662/Mobile:9141899770) during office hours on any working day.**
- 18) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
- 19) All bidders who submitted the bids, shall be deemed to have read the understood the terms and condition of E-auction sale and be bound by them.
- 20) In case Holiday is declared as on date of auction by statutory authorities, the auction will be postponed to the next working day respectively, at the specified time. The undersigned reserves the right to accept or reject any or all bids if sound unreasonable or postpone the auction without assigning any reason.
- 21) Charges for documentations, transfer fees of Society / Builders / Revenue Department, Conveyance, Stamp Duty, Registration Charges with the Registrar of Assurances as applicable and other statutory dues if any, shall be borne by the purchaser and the purchaser should complete all the transfer formalities.
- 22) The Principal Borrower / Guarantor / Mortgagor is hereby informed in their own interest to take away all the movables, personal belongings, office documents / equipment / papers, articles, etc. which are not hypothecated to the Bank, if any lying in the above said premises with prior intimation in writing to the Authorized Officer, failing which the same shall be removed / disposed-off as scrap without any realizable value without giving any further notice to you Borrower / Guarantor /Mortgagor to enable us to handover the vacant and peaceful possession to the successful bidders on receipt of entire sale amount, which please take note.

**AUTHORISED OFFICER**

**Date:09-05-2025**

**Place: Mangaluru**